

Budget for the Year Commencing 1 April 2017

Description	2017/18 Annual Budget	Comment
Expenditure:		
Admin: Clerk's Salary	8,428	Current year level + 5% for inflation and progression through the scale.
Admin: Clerk's Expenses	910	
Mileage (No VAT)	90	Same as current year, in which we are underspending.
Postage (No VAT)	50	Reduced from £60 in current year, which we are underspending.
Stationery (VAT rec.)	150	Reduced from £200 in current year, which we are underspending.
Telephone (No VAT)	20	Same as current year, in which we are underspending.
Account Books (VAT rec.)	100	Reduced from £150 in current year, which we are underspending.
Catering (VAT ??)	200	Same as current year, which we are underspending. (APA 120 + 1.50/mth)
Office Equipment (VAT rec.)	300	Same as current year, in which we are underspending.
Admin: Other	4,350	
Rent of hall (No VAT)	250	Same as current year, no increase expected.
Web Services (No VAT)	500	Anticipated cost of set up in first year.
Photocopying (VAT rec.)	350	This may change if we agree to a different system on planning. Awaiting TDC proposals.
Insurance (No VAT)	500	Increase expected from current year of £360. Very conservative estimate.
Annual Subs (No VAT)	500	Same as current year, no increase expected.
Audit Fee (VAT??)	500	Increase from old level of £300 for new accounting systems.
Legal Fees (VAT rec.)	200	Same as current year, in which we are underspending.
Other Professional Fees (VAT rec.)	1,000	Same as current year, in which we are underspending. (Contingency for planning issues.)
Training (No VAT)	500	Increase from historic level of £100. (New Clerk, includes 350 for new course)
Sundries (VAT ??)	50	Same as current year, in which we are underspending.
Common Land:	4,600	
Cutting, strimming (VAT ??)	1,000	Same as current year, in which we are underspending.
Tree Work (VAT ??)	2,500	Same as current year, in which we are underspending. Winter is the main time for remedial work.
Other expenditure (VAT ??)	600	Down on current year, just for a new notice board for Chelsham Common, as Farleigh Common.
Tree safety checks (VAT ??)	500	Same as current year, in which we are underspending. (Not yet done in current year.)
Chairman's Allowance	200	Same as current year, in which we are underspending.
Section 137 (VAT ??)	500	Same as current year, in which we are underspending.
Rebuilding of Reserves *	0	Reserves are OK & expected to remain so.
Total Expenditure	18,988	Up by 1.2% from current budget of £18,770 but we are underspending in current year.
Income:		
Reserve Brought Forward	10,836	Currently running much higher (circa £20,000) and expected to be greater than this budget figure but depends on winter storm damage to trees.
Annual Precept	17,100	Increased by 2% now actually 2.1% increase.
VAT Recoveries	500	Best guess /calculation
Grants, incoming	500	Same as last year, guesstimate.
Other	0	
Total Funds Available	28,936	
Reserve to be Carried Forward to 2018/19	9,948	This is a very conservative estimate. Current year reserves are expected to be much higher so there should be a corresponding increase in next year's reserve to be carried forward to 2018/19.